MARKET OUTLOOK

Super Tax Withdrawal Hopes Buoy Sentiment; US-Iran Optimism and IMF Review in Focus

Daily Market Overview

Wednesday, 12 August, 2026

Support	**169,000**
Resistance 1	**184,500**
Resistance 2	**187,500**

MARKET OUTLOOK

Daily Market Update | KSE-100 | Wednesday, 12 August, 2026

The market is expected to remain bullishly volatile, led by the FBR's indication that it may withdraw the super tax, a welcome prospect for corporate earnings. Easing geopolitical tensions, with a US-Iran deal reportedly back in sight on fresh diplomatic efforts, could gradually relieve pressure on oil and improve overall risk appetite. With an IMF mission due next month, macroeconomic cues will remain in focus and may keep trading choppy.

From a technical perspective, the 169,000 level is likely to act as a key support zone. On the upside, 184,500 stands as the immediate resistance level, followed by the next resistance near 187,500.

Investors are advised to maintain a cautious but proactive approach, focusing on fundamentally strong stocks with long-term growth potential.

Major News | KSE-100 | Wednesday, 12 August, 2026

- **FBR hints at withdrawing super tax** https://epaper.brecorder.com/2026/08/12/1-page/1115148-news.html
- **US-Iran deal back in sight amid fresh diplomatic push** https://tribune.com.pk/story/2623425/us-iran-deal-back-in-sight-amid-fresh-diplomatic-push
- **IMF mission due next month** https://epaper.brecorder.com/2026/08/12/1-page/1115150-news.html
- **Oil Gains Before US CPI, Asian Tech Stocks Rise: Markets Wrap** https://www.bloomberg.com/news/articles/2026-08-11/stock-market-today-dow-s-p-live-updates
- **Pakistan is seeking to leverage CPEC 2.0 to accelerate industrialisation, boost exports** https://epaper.brecorder.com/2026/08/12/2-page/1115158-news.html
- **Govt moves to outsource Lahore, Karachi airports** https://www.thenews.pk/print/1431608-govt-moves-to-outsource-lahore-karachi-airports
- **Central govt debt closed FY26 at Rs83.6tr, up 7.4pc YoY** https://www.thenews.pk/print/1431612-central-govt-debt-closed-fy26-at-rs83-6tr-up-7-4pc-yoy
- **Pakistan's outstanding external debt, liabilities reach $139bn in Q4FY26** https://mettisglobal.news/Pakistans-outstanding-external-debt-liabilities-reach-139bn-in-Q4FY26-62593
- **Petrol price down by Rs1.70, HSD's up by Rs1.39** https://epaper.brecorder.com/2026/08/12/1-page/1115145-news.html
- **Petroleum dealers announce closure of pumps nationwide from Aug 15** https://tribune.com.pk/story/2623291/petroleum-dealers-announce-closure-of-pumps-nationwide-from-aug-15
- **AIIAP, JIAP outsourcing, sell-off of two Discos approved** https://epaper.brecorder.com/2026/08/12/1-page/1115143-news.html
- **July auto sales slow 13%** https://tribune.com.pk/story/2623385/july-auto-sales-slow-13
- **Sazgar produces 3,037 three-wheelers, 1,778 four-wheelers in July 2026** https://mettisglobal.news/Sazgar-produces-3037-threewheelers-1778-fourwheelers-in-July-2026-62568
- **Attock Cement explores potential merger with Fauji Cement** https://mettisglobal.news/Attock-Cement-explores-potential-merger-with-Fauji-Cement-62573
- **Fauji Cement Profit surges 21% to Rs16bn in FY26** https://mettisglobal.news/Fauji-Cement-Profit-surges-21-to-Rs16bn-in-FY26-62580
- **Rs20b raised via 10 IPOs in H1 2026** https://tribune.com.pk/story/2623389/rs20b-raised-via-10-ipos-in-h1-2026
- **Govt decides to revive PSM, not to liquidate it** https://epaper.brecorder.com/2026/08/12/1-page/1115147-news.html

FIPI / LIPI

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-0.94	-0.17	-0.17	0.02	-1.00	-0.04	1.14	-0.05	-0.04	-0.97	-2.22
	Broker Proprietary Trading	0.69	-0.18	0.09	0.25	0.20	-0.17	0.34	0.10	-0.02	0.10	1.40
	Companies	0.65	1.77	-0.22	-0.06	0.18	-1.18	-0.35	0.10	0.06	-0.38	0.57
	Individuals	0.90	-0.05	0.68	-0.27	1.10	1.12	-1.12	0.19	0.21	1.68	4.43
	Insurance Companies	-0.37	-0.46	0.00	-0.01	0.02	-0.07	0.13	-	0.00	-0.79	-1.54
	Mutual Funds	-0.68	0.40	-0.20	-0.07	-0.33	0.14	-0.18	-0.23	-0.27	-0.36	-1.78
	NBFC	0.01	-	-	-	-0.00	0.01	-0.02	-	0.00	-0.36	-0.37
	Other Organization	-0.04	-0.25	-0.09	-0.01	0.10	-0.00	-0.21	-0.03	-0.00	-0.27	-0.80
	LIPI Total	**0.22**	**1.07**	**0.09**	**-0.14**	**0.27**	**-0.20**	**-0.27**	**0.08**	**-0.05**	**-1.35**	**-0.29**

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	-0.16	-0.55	-0.20	-	-0.20	-0.08	-0.13	-0.04	0.04	0.56	-0.77
	Foreign Individual	-	-	-	-	-	-	-	-	-	-	-
	Overseas Pakistani	-0.06	-0.52	0.11	0.14	-0.06	0.29	0.40	-0.04	0.02	0.79	1.06
	Total	**-0.22**	**-1.07**	**-0.09**	**0.14**	**-0.27**	**0.20**	**0.27**	**-0.08**	**0.05**	**1.35**	**0.29**

Source: NCCPL

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TP – Target Price	CAGR – Compound Annual Growth Rate	FCF – Free Cash Flows
FCFE – Free Cash Flows to Equity	FCFF – Free Cash Flows to Firm	DCF – Discounted Cash Flows
PE – Price to Earnings Ratio	PB – Price to Book Ratio	BVPS – Book Value Per Share
EPS – Earnings Per Share	DPS – Dividend Per Share	ROE – Return of Equity
ROA – Return on Assets	SOTP – Sum of the Parts	LDCP – Last Day Closing Price

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